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Basic Economics 2015 economics for beginners is a quick and simple explanation of basic economic ideas and principles a common misconception about economics is that the study is all about money money is only one aspect of the economy economics is the study of the choices people companies or governments make when allocating their resources to create products and services those choices made are based on the scarcity of the resources needs of the people and the economic style of the community creating traditional command market or mixed economies additionally this text offers a common language an easily understandable discussion of the law of supply and demand and the intersection of both known as equilibrium finally this ebook explains the cause and effect relationship between the economy and taxes interest rates and other governmental influences that lead to inflation and deflation or the growth and contraction of the economy

Basic Economics 1988 economic facts and fallacies exposes some of the most popular fallacies about economic issues and does so in a lively manner and without requiring any prior knowledge of economics by the reader these include many beliefs widely disseminated in the media and by politicians such as mistaken ideas about urban problems income differences male female economic differences as well as economics fallacies about academia about race and about third world countries one of the themes of economic facts and fallacies is that fallacies are not simply crazy ideas but in fact have a certain plausibility that gives them their staying power and makes careful examination of their flaws both necessary and important as well as sometimes humorous written in the easy to follow

style of the author's basic economics this latest book is able to go into greater depth with real world examples on specific issues

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