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International trade theory in a developing world 1963

in the floating world emeritus professor of economics wilfred ethier collates 22 papers that delve deep into the study on international trade theory these papers are grouped into six distinct sections each covers an overarching research program in trade theory factor endowments theory economies of scale international factor markets regional integration the political economy of trade policy and administered protection an additional section for important papers outside of those programs is also included with papers originally written in the 1970s all the way up to recent times ethier provides contemporary commentary for each section referring to further sources candid accounts on the state of international trade theory at the time and how each paper contributed to further improvements of their respective research program contents factor endowments theory readership undergraduate and postgraduate students in international trade theory and economics and interested members of the general public key features written in a candid manner suitable for the general public and for introductory courses on international trade theoryalso includes recommendations of further reading material beyond the volumekeywords international trade scale economies factor endowments political economy of trade policy economic integration

The Floating World 2014-05-21

john chipman is one of the most esteemed economists working in international trade theory presented in two volumes this work presents chipman s survey articles on the theory of international trade the papers explore the evolution of thought from classical to new classical and on to modern theory

The Theory of International Trade 2008-01-01

murray c kemp is one of australia s foremost economists he has held positions across the world including london school of economics u c berkeley columbia university mcgill university mit and latterly macquarie university kemp was a member of council for the econometric society and was a distinguished fellow of the economics society of australia he has served as president of the international economics and finance society in 1987 he was awarded the humboldt foundation prize this book brings together several essays on the current state of the theory of international trade as the book s title suggests the essays are critical of several major components of the existing theory thus the ricardian principle of comparative advantage the ancient and widely accepted belief that international free trade is potentially beneficial for all countries and the more recently developed normative analysis of international transfers foreign aid war indemnities are shown to be seriously defective

International Trade Theory 2008-05-12

this book was written in honour of professor kalyan k sanyal who was an excellent educator and renowned scholar in the field of international economics one of his research papers co authored with ronald jones entitled the theory of trade in middle products and published in american economic review in 1982 was a seminal work in the field of international trade theory this paper would go on to inspire many subsequent significant works by researchers across the globe on trade in intermediate goods the larger impact of any paper beyond the number of citations lies in terms of the passion it sparks among younger researchers to pursue new

questions measured by this yardstick sanyal s contribution in trade theory will undoubtedly be regarded as historic after completing his ph d at the university of rochester he joined the department of economics at calcutta university in the early 1980s and taught trade theory there for almost three decades his insights articulation and brilliance in teaching international economics have influenced and shaped the intellectual development of many of his students after his sudden passing in february 2012 his students and colleagues organized a symposium in his honour at the department of economics jadavpur university from april 19 to 20 2012 this book a small tribute to his intellect and contribution has been a follow up on that endeavour and a collective effort of many people including his teachers friends colleagues and students in a nutshell it discusses intermediation of various kinds with significant implications for market integration through trade and finance that trade can generate many non trade service sector links has recently emerged as a topic of growing concern and can trace its lineage back to the idea of the middle product a recurring concept in prof sanyal s work

Trade, Globalization and Development 2013-06-18

this volume contains papers on economic theory and international trade the papers on economic theory cover the existence and structure of competitive equilibrium in various settings non convexities non transitivity of preferences and absence of differentiability or free disposal assumptions the role of the compensating variation as a welfare measure oligopoly under bounded rationality and regulation of a public utility the papers on international trade offer analyses of the dutch disease or the atlantic slave trade or treat the influence of economic growth on import demand the terms of trade and other economic variables as well as theoretical and empirical evidence for the validity of the heckscher ohlin model the papers rigorous and often requiring mathematical sophistication variously reflect trout rader s work

Economic Theory and International Trade 2012-12-06

develops ideas and offers new approaches to the topic of trade theory

New Directions in Trade Theory 1995

this book presents international agricultural trade research consortium commissioned papers the papers systematically explore the conceptual and empirical dimensions of the new trade theory and try to determine the potential application to agricultural trade and trade policy analysis

Imperfect Competition And Political Economy 2019-04-24

in the present text the author deals with both conventional and new approaches to trade theory and policy treating all important research topics in international economics and clarifying their mathematical intricacies the textbook is intended for undergraduates graduates and researchers alike it addresses undergraduate students with extremely clear language and illustrations making even the most complex trade models accessible in the appendices graduate students and researchers will find self contained treatments in mathematical terms the new edition has been thoroughly revised and updated to reflect the latest research on international trade

2023-02-09

A Survey of International Trade Theory 1955

the political economy of trade policy theory evidence and applications is a collection of sole authored and co authored papers by devashish mitra that have been published in various scholarly journals over the last two decades it covers diverse topics in the political economy of trade policy ranging from the role of modeling lobby formation in the context of trade policy determination to its applications to the question of unilateralism versus reciprocity and trade agreements it also includes the theory and the empirics of the choice of policy instruments finally the book presents the empirical investigation of the grossman helpman protection for sale model as well as the mayer median voter model of trade policy determination

International Trade Theory and Policy 2013-08-13

the last decade has seen many contributions to the field of international trade theory this volume contains 27 seminal articles that present significant developments and includes several topics

Trade Theory and Policy 1984-06-18

the paper makes two points as to how standard international trade theory is modified when an endogenous degree of capital utilization is introduced the first point is that if capital utilization during a period is less than full because of an exogenous time dependent variation in productivity within the period there is no modification of the standard theory in particular there is no need to adjust capital intensity estimates according to the degree of capital utilization this is in contrast to what has been argued in the literature the other point is that if capital utilization is less than full because of higher wages during part of the period the night of a day and night say the required modification of trade theory is that of introducing several kinds of labor and endogenous labor supply or equivalently of introducing nontraded goods

The Political Economy of Trade Policy 2016-03-11

presents a collection of research findings on topical issues in international trade theory and policy this work deals with trade liberalization and outsourcing it examines trading clubs and preferential trading agreements it features six chapters on the various aspects of trade and aid

A Survey of International Trade Theory 1955

the author has virtually incomparable experience in both providing trade policy advice to more than 25 countries on behalf of the world bank and also publishing quality journal articles in most of those cases in this volume he focuses on his work on i trade policies for countries making the transition from planned to market economies ii his trade policy guideline papers for the world bank on trade policies for poverty alleviation uniform tariff policy adjustment costs of trade liberalization exchange rate overvaluation globalization and technology transfer and rules of thumb on regional trade policies iii multilateral dynamic and environmental issues in trade policy using computable general equilibrium models iv trade policy of the united states in the auto and steel industries and v

mathematical methods for modeling the papers show an unusual combination of policy relevance advice and impact with rigor and international trade theory insights the papers in this volume have appeared in many of the economics profession s more prestigious journals including econometrica review of economic studies quarterly journal of economics economic journal the journal of international economics international economic review european economic review canadian journal of economic review the journal of comparative economic review of international economics world economy the southern economic journal the world bank economic review the japanese economic review and the latin american journal of economics in this book the author elaborates on the articles by discussing some of the policy contexts for the requests for the work from developing and transition countries to the world bank the key trade theory or policy insights policy recommendations and conclusions and the policy impacts

International Trade Theory in a Developing World 1963-01-01

in this book originally published in 1937 jacob viner traces in a series of studies of contemporary source material the evolution of the modern orthodox theory of international trade from its beginnings in the revolt against english mercantilism in the 17th and 18th centuries through the english currency and tariff controversies of the 19th century to the late 20th century the author offers a detailed examination of controversies in the technical literature centering on important propositions of the classical and neo classical economists relating to the theory of the mechanism of international trade and the theory of gain from trade

<u>Recent Developments in International Trade Theory</u> 2005

the collection will cover both international trade theory the real or microeconomic side of international economics and open economy macroeconomics balance of payments adjustment and the determination of exchange rates

On Variable Capital Utilization and International Trade Theory 1982

trade development and political economy demonstrates the power of trade theory to illuminate issues not only within its conventional boundaries but also outside of them in the fields of development history and political economy featuring ronald findlay s key papers written over the past two decades this volume addresses problems that are a mixture of the conceptual and the methodological such as the theory of comparative advantage and the dynamics of interaction between the advanced and developing regions of the world economy and the topical and historical such as the impact of oil shocks on employment and the role of trade and slavery in the emergence of the industrial revolution the majority of these papers develop a model derived from the rich tradition of classical and neoclassical trade theory and apply that model to a relevant analytical or historical question the themes in these essays range over the intersection of international trade economic development and political economy ensuring that this volume will be of interest to all those concerned with the implications of trade theory for economics development and related fields

Globalizations and Emerging Issues in Trade Theory and Policy 2008-10-01

while the heckscher ohlin vanek hov theorem has been a dominant paradigm in trade theory the empirical evidence to support it has been weak this paper develops

a modified hov model that allows technologies to differ across countries the revised model significantly improves the theory s accuracy in predicting trade flows in contrast to the traditional model the paper also illustrates that since countries have different technologies measures of factor contents of trade in final goods using direct and domestically produced indirect input requirements are more accurate and yield more consistent predictions than do traditional measures

Trade Policies for Development and Transition 2016-12-29

this handbook is a detailed exploration of the theories policies and issues stemming from the field of international trade written by specialists in the field the chapters focus on four important areas factor proportions theory trade policy investment and new trade theory the extensive analysis covers such topics as the heckscher ohlin trade model and the stolper samuelson price link as well as wages antidumping and political economics explores the theories policies and issues stemming from the field of international trade focuses on factor proportions theory trade policy investment and new trade theory includes analyses of the heckscher ohlin trade model and the stolper samuelson price link

Studies in the Theory of International Trade 2016-11-03

this volume contains papers on economic theory and international trade the papers on economic theory cover the existence and structure of competitive equilibrium in various settings non convexities non transitivity of preferences and absence of differentiability or free disposal assumptions the role of the compensating variation as a welfare measure oligopoly under bounded rationality and regulation of a public utility the papers on international trade offer analyses of the dutch disease or the atlantic slave trade or treat the influence of economic growth on import demand the terms of trade and other economic variables as well as theoretical and empirical evidence for the validity of the heckscher ohlin model the papers rigorous and often requiring mathematical sophistication variously reflect trout rader s work

The Origins of International Economics 2003-12-25

this volume of original essays brings the practical world of trade policy and of government and business strategy together with the world of academic trade theory it focuses in particular on the impact of changes in the international trade environment and on how new developments and theory can guide our trade policy contents new thinking about trade policy paul krugman sloan school of management mit rationales for strategic trade and industrial policy james a brander university of british columbia strategic export promotion a critique gene m grossman woodrow wilson school princeton university government policy and the dynamics of international competition in high technology michael borrus laura d andrea tyson and john zysman all at the university of california berkeley what should trade policy target barbara spencer university of british columbia credit policy and international competition jonathan eaton university of virginia industrial policy an overview geoffrey carliner national bureau of economic research japan s industrial strategy kozo yamamura university of washington u s trade and industrial policy william r cline institute for international economics strategic behavior and trade policy alvin k klevorick yale university and william branson princeton university the new political economy of trade policy j david richardson university of wisconsin trade policy an agenda for research avinash k dixit woodrow wilson school princeton university paul krugman is professor of economics at mit a former member of the staff of the council of economic advisers krugman is also coauthor with elhanan helpman of market structure and foreign trade mit press 1985

Trade, Development, and Political Economy 1993

this paper demonstrates how three important results in environmental economics true under mild conditions in closed economies are false or need serious amendment in a world with international trade in goods since the three results we highlight have framed much of the ongoing discussion and research on the kyoto protocol our viewpoint from trade theory suggests a re examination may be in order specifically we demonstrate that in an open trading world but not in a closed economy setting 1 unilateral emission reductions by the rich north can create self interested emission reductions by the unconstrained poor south 2 simple rules for allocating emission reductions across countries such as uniform reductions may well be efficient even if international trade in emission permits is not allowed and 3 when international emission permit trade does occur it may make both participants in the trade worse off and increase global emissions

A Test of the General Validity of the Heckscher-Ohlin Theorem for Trade in the European Community 1999-05-01

this paper provides a theory model of trade finance to explain the great trade collapse the model shows that first the riskiness of international transactions rises relative to domestic transactions during economic downturns and second the exclusive use of a letter of credit in international transactions exacerbates a collapse in trade during a financial crisis the basic model considers banks optimal screening decisions in the presence of counterparty default risks in equilibrium banks will maintain a higher precision screening test for domestic firms and a lower precision screening test for foreign firms which constitutes the main mechanism of the model

Handbook of International Trade 2008-04-15

max corden has become established as one of the world's leading authorities on international trade theory this text provides a selection of some of his most important work including empirical work on protection and a review of the normative theory of international trade

Economic Theory and International Trade 1992-09-10

essay from the year 2007 in the subject economics international economic relations grade 1 3 university of hull business school course international economics 14 entries in the bibliography language english abstract does international trade generate benefits for a country this question still causes controversion between economists company leaders and policy makers all over the globe over two centuries ago the pioneer of classical economics adam smith ex pressed the following statement promoting trade between nations if a foreign country can supply us with a commodity cheaper than we ourselves can make it better buy it of them with some part of the produce of our own industry employed in a way in which we have some advantage smith 1776 p 457 today among other trade theories the widely known ricardian model of comparative advantage between economies is used by economists to explain how trade affects the prosperity of nations ricardo 1817 suggested that countries specializing in the production of the commodities in which they have a comparative advantage can achieve higher standards of consumption and living by trading these goods with other countries indeed international trade has been rising steadily over the past decades propo nents of ricardo s theory argue that trade can create industries and jobs particularly in less developed nations and increase the spectrum of economic opportunities such as

2023-02-09

innovation and entrepreneurship the aim of the paper is to give a brief glace at the theoretical framework and the importance of the ricardian theory of international trade

Strategic Trade Policy and the New International Economics 1986

seminar paper from the year 2009 in the subject economics international economic relations grade 1 3 university of applied sciences mainz school of business course international business environment language english abstract this paper gives an overview of international trade theories it demonstrates that the fundamentals of classical and neoclassical theories are still relevant today albeit they have been adjusted and developed modern theorists explain international trade with more realistic approaches such as krugman et al s new trade theory or porter s theory of national competitive advantage the new trade theory includes the existence of increasing return of scale to describe and analyze world trade more accurately porter s theory of national competitive advantage explains international trade as a consequence of productivity differences between nations due to diverse environments and cultures within economies dunning and porter take a globalized world economy into account in order to describe today s trade the classical theories of ricardo and heckscher ohlin are limited in describing today s inter national trade which in fact exists between northern and southern economies the relevance of the approach as an explanation of global trade has to be limited due to the fact that inter industry trade has only a small impact on international trade de facto only a small percentage of world trade can be described by north south trade the h ot describes intra industry trade between differently endowed countries which has been exemplified by the trade between japan and taiwan this is true for the case that countries are in different developmental stages combined with different factor endowments however when countries economies stabilize their factor endowments approximate therefore

Free Trade and Global Warming 2000

seminar paper from the year 2020 in the subject business economics miscellaneous grade 1 3 hochschule ostwestfalen lippe university of applied sciences course international economics language english abstract the main objective of this scientific paper is to define the role of multinational companies mnc in the international trading system it is to be shown which effects the contrary trade policies free trade and protectionism have on international trade and the investment behaviour of mnc the opportunities and risks of fdis should be identified from the perspective of the mncs and investment countries the scientific paper thesis contains five chapters key terms and the relation between mnc and international trade will be defined in chapter two at the beginning of chapter three the heckscher ohlin model will be explained then theorems based on this international trade theory will be used to explain the cause and effects of international trade in the fourth chapter the different motives of free trade and protectionism and their effect on fdis will be examined the potential chances and risks of fdis for the investment receiving countries and mncs are then discussed in the last chapter the key findings of this paper are summarized the paper ends with a conclusion and an outlook where further significant research needs are addressed companies are forced to permanently increase their efficiency and effectiveness in all functional areas to stay competitive in today s competition it is almost impossible to avoid the international markets especially for large enterprises the strong internationally there has also been a strong increase in foreign direct investments fdis however the trend over the last decade has gone in the opposite direction especially for developed countries the general agreement on tariffs and trade gatt is intended to provide a basis for free international trade but an increasing number of national laws and regulations lead to a multitude of trade barriers the growing use of customs and other instru industrialised countries is one of the central unsolved problems of international trade these measures aim to preserve national advantages at the expenses of the wealth of the global society

A Theory of Domestic and International Trade Finance 2011-11-01

international trade theory and policy provides engaging balanced coverage of the key concepts and practical applications of the discipline an intuitive introduction to trade theory is followed by detailed coverage of policy applications with this new 11th edition global edition the author team of nobel prize winning economist paul krugman renowned researcher maurice obstfeld and marc melitz of harvard university continues to set the standard for international economics courses

International Trade Theory and Policy 1992

anthology of readings on the economic theory of international trade economics explores the theoretical foundations of the heckschern ohlen model of comparative advantage and covers free trade trade policy tariff analysis trade and economic development etc references

The importance of the Ricardian theory of international trade 2008-04-09

seminar paper from the year 2009 in the subject economics international economic relations grade 1 3 university of applied sciences mainz school of business course international business environment language english abstract this paper gives an overview of international trade theories it demonstrates that the fundamentals of classical and neoclassical theories are still relevant today albeit they have been adjusted and developed modern theorists explain international trade with more realistic approaches such as krugman et al s new trade theory or porter s theory of national competitive advantage the new trade theory includes the existence of increasing return of scale to describe and analyze world trade more accurately porter's theory of national competitive advantage explains international trade as a consequence of productivity differences between nations due to diverse environments and cultures within economies dunning and porter take a globalized world economy into account in order to describe today s trade the classical theories of ricardo and heckscher ohlin are limited in describing today s inter national trade however they are still important factors which contribute to the explanation of real world trade relations ricardo s theory describes inter industry trade which in fact exists between northern and southern economies the relevance of the approach as an explanation of global trade has to be limited due to the fact that inter industry trade has only a small impact on international trade de facto only a small percentage of world trade can be described by north south trade the h ot describes intra industry trade between differently endowed countries which has been exemplified by the trade between japan and taiwan this is true for the case that countries are in different developmental stages combined with different factor endowments however when countries economies stabilize their factor endowments approximate therefore h o t s importance decreases and modern trade theories are required to explain this type of intra industry trade especially since the beginning of globalization in the 1970s world trade patterns have changed these changes have only been described briefly because a deeper consideration of this aspect would have exceeded the scope of this paper for upcoming research it is recommended to concentrate on the changes in the economic geography which globalization has caused although some of the modern theories contain post globalization perspectives the changing contours of the global economic environment still must be taken more deeply into account in order to analyze today s international trade

Comparative Cost Advantage and Factor Endowment 2010-02

this book first published in 1973 presents a collection of original contributions to the analysis of international trade and monetary relations by a number of distinguished economists the papers bear on six topics in trade theory the inadequacies of classical trade theory customs unions immiserising growth the international transmission of technical change multinational company behaviour and comparative trends in income distribution chapters dealing with international monetary relations focus on general equilibrium analysis of spot and forward exchange markets money supply analysis in open economies devaluation in developing countries the sharing of the burden of international adjustment the monetary approach to balance of payments theory and the integration of keynesian and monetary approaches to international adjustment taken together they summarize much of the most advanced contemporary research in international economics the volume is unified by the contributors common belief that economic theory can help solve important and relevant problems in international economic relations all the contributions represent original work on the frontiers of research in international economics but they use simple and understandable techniques to reach their conclusions

Monopolistic Competition in Trade Theory 1990

this authoritative new collection presents a selection of previously published seminal articles that have led to the development of intra industry trade theory and empirical research parts i and ii cover the pioneering research in the 1960s and a number of models of intra industry trade that were developed from 1979 to the present day parts iii and iv look at the empirical research problems in the choice of measure of intra industry trade and empirical studies that seek to identify the nature of this trade part v deals with the role of the multinational corporation and part vi completes the collection with articles that look at extensions to asset markets and applications to other problems such as the geography of trade and rules of origin intra industry trade will be an invaluable source of reference to all international trade economists and libraries specialising in this area

The Austrian Theory of the Trade Cycle and Other Essays 1978

Multinational companies. Their role in and impact on international trade and investments 2021-05-04

International Trade 2018-01-24

International Trade 1969

International Trade Policy with Imperfect Competition 1992

Comparative Cost Advantage and Factor Endowment 2010-02-15

Strategic Trade Theory 1990

International Trade and Money 2018-03-15

Intra-industry Trade 2003

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