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simply put reporting translates data into information while analysis turns information into insights also reporting should enable users to ask what questions about the information whereas analysis should answer to why and what can we do about it

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reporting and analysis are two very different things reporting provides data in a static and structured way measuring and monitoring business performance it answers the what questions in order to be a business enabler and stay on top of the competitive marketplace the why how and when are important parts of the equation as well

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business analysis and reporting are two critical activities every business works on daily even though they re separate activities they re deeply intertwined business analysis activities are executed before reporting activities the former speaks to understanding and mapping out business needs into business solutions by gathering

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at its core financial reporting and analysis is all about making sense of your company s financial data this involves carefully examining a wide range of metrics and kpis to gain a deeper understanding of the current state of your business and its future prospects

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reporting involves the collection and presentation of data while analysis is the interpretation of that data to derive meaningful insights together they form a powerful tool for evaluating the effectiveness of I d initiatives understanding reporting in I d

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analysis and reporting are both essential components of data driven decision making in business analysis involves examining data to identify trends patterns and insights that can help inform strategic decisions reporting on the other hand involves presenting this analysis in a clear and concise manner to stakeholders such as executives

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