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GLOBAL GROWTH IS PROJECTED TO STAY AT 3.1 PERCENT IN 2024 AND RISE TO 3.2 PERCENT IN 2025 ELEVATED CENTRAL BANK RATES TO FIGHT INFLATION AND A WITHDRAWAL OF FISCAL SUPPORT AMID HIGH DEBT WEIGH ON ECONOMIC ACTIVITY INFLATION IS FALLING

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THE LATEST GLOBAL ECONOMIC OUTLOOK FOR 2024 2025 FROM THE WORLD BANK LEARN ABOUT ECONOMIC TRENDS POLICIES GDP GROWTH RISKS AND INFLATION RATES AFFECTING THE WORLD ECONOMY STABILITY AND DEVELOPMENT

THE WORLD ECONOMY OR GLOBAL ECONOMY IS THE ECONOMY OF ALL HUMANS IN THE WORLD REFERRING TO THE GLOBAL ECONOMIC SYSTEM WHICH INCLUDES ALL ECONOMIC ACTIVITIES CONDUCTED BOTH WITHIN AND BETWEEN NATIONS INCLUDING PRODUCTION CONSUMPTION ECONOMIC MANAGEMENT WORK IN GENERAL FINANCIAL TRANSACTIONS AND TRADE OF GOODS AND

A YEAR AND A HALF SINCE THE ONSET OF THE COVID 19 PANDEMIC THE GLOBAL ECONOMY IS POISED TO STAGE ITS MOST ROBUST POST RECESSION RECOVERY IN 80 YEARS IN 2021 BUT THE REBOUND IS EXPECTED TO BE UNEVEN ACROSS COUNTRIES AS MAJOR ECONOMIES LOOK SET TO REGISTER STRONG GROWTH EVEN AS MANY DEVELOPING ECONOMIES LAG

THE GLOBAL ECONOMY IS PROJECTED TO GROW 5.9 PERCENT IN 2021 AND 4.9 PERCENT IN 2022 0.1 PERCENTAGE POINT LOWER FOR 2021 THAN IN THE JULY FORECAST THE DOWNWARD REVISION FOR 2021 REFLECTS A DOWNGRADE FOR ADVANCED ECONOMIES IN PART DUE TO SUPPLY DISRUPTIONS AND FOR LOW INCOME DEVELOPING COUNTRIES LARGELY DUE TO WORSENING

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2023-06-14

1/4

WORLD ECONOMIC OUTLOOK ALL ISSUES IMF May 22 2024 [P](#) [P](#) [P](#) 2024 [P](#) 4 [P](#) 16 [P](#)
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2023-06-14 12:14
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ECONOMIC OUTLOOK VOLUME 2021 ISSUE 1 HIGHLIGHTS THE IMPROVED
PROSPECTS FOR THE GLOBAL ECONOMY DUE TO VACCINATIONS AND STRONGER
POLICY SUPPORT BUT ALSO POINTS TO UNEVEN PROGRESS ACROSS COUNTRIES AND
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