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from bioeconomics to degrowth mauro bonaiuti the first part of this essay recalls some basic characteristics of complex systems that in moving from physical organisations to human socio cultural ones show the reductionism that characterises standard economic science based on a profound rethinking of the foundations of neoclassical economics bioeconomics represents a completely new paradigm compared to both the standard and the marxist approach opening economics to natural sciences led georgescu roegen to point out the bio physical limits to growth abstract nicolae georgescu roegen 1906 1994 is considered today as perhaps the chief founder of the transdisciplinary field today known as ecological economics but that he defined himself as bioeconomics nicholas georgescu roegen s 1906 94 most original contribution is his bioeconomic theory based on a profound rethinking of the foundations of neoclassical economics bioeconomics represents a completely new paradigm compared to both the standard and the marxist approach georgescu roegen s intellectual inspiration to degrowth dates back to the 1970s when georgescu roegen delivered a lecture at the university of geneva in 1974 he made a lasting impression on the young newly graduated french historian and philosopher jacques grinevald fr who had earlier been introduced to georgescu roegen s works by an this review is framed as an exploration of georgescu s and bonaiuti s critique of sustainable development and pricing nature i end with some thoughts on how the degrowth movement might benefit by building on the original bioeconomics of georgescu rather than on contemporary ecological economics first used in the 1960s birner 2018 to define the existence of a source of biological knowledge in almost all economic processes the concept was later analysed in more detail by georgescu from bioeconomics to degrowth georgescu roegen s new economics in eight essays edited by mauro bonaiuti 13 routledge g taylor francis group london and new york contents acknowledgements preface introduction georgescu roegen the man and scientist mauro bonaiuti the entropy law and the economic problem 1970 opening up economics to natural sciences led georgescu roegen to point out the biophysical limits to growth scholars and activists mobilize increasingly the term degrowth when producing knowledge critical of the ideology and costs of growth based development degrowth signals a radical political and expand the romanian american economist nicholas georgescu roegen 1906 1994 provided ecological economics with a modern conceptual framework based on the material and energy flows of economic production and consumption the concept of entropy georgescu roegen 1971 draws on thermodynamics this paper traces the evolution of georgescu roegen s thought about valuation and the environmental and social policy recommendations which arise out of his bioeconomic framework abstract as a peculiar economist of the twentieth century nicholas georgescu roegen gave birth to many controversies since the 1970s in particular in the french language literature georgescu roegen s ecological claim has often been considered as a promotion of degrowth from bioeconomics to degrowth nicolae georgescu roegen 1906 1994 is considered today as perhaps the chief founder of the transdisciplinary field today known as ecological economics but in the realm of digital literature burstiness is not just about variety but also the joy of discovery from bioeconomics to degrowth georgescu roegens new economics in eight essays routledge studies in ecological economics by nicolas georgescu roegen 2014 06 01 excels in this performance of discoveries based on a profound rethinking of the foundations of neoclassical economics bioeconomics represents a completely new paradigm compared to both the standard and the marxist approach opening this book aims to pick up that project in two ways first collecting goergescu roegen s main contributions to bioeconomic theory some still unpublished and tackling the principal nubs of the discipline particularly the criticism of sustainable development since the 1970s in particular in the french language literature georgescu roegen s ecological claim has often been considered as a promotion of degrowth in this paper i challenge this the aim of this entry is to introduce and apply the core degrowth concepts in analyzing the sustainable development goals sdg established by the united nations the entry will first review some key academic degrowth literature and then analyze the sdgs from a degrowth perspective this paper starts by reconsidering georgescu roegen s definition of promethean techniques and tainter s principle of declining marginal returns with the aim of providing within the common framework of the theory of complex systems a sound theoretical basis for the analysis of the rise and fall of complex societies

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first used in the 1960s birner 2018 to define the existence of a source of biological knowledge in almost all economic processes the concept was later analysed in more detail by georgescu

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this book aims to pick up that project in two ways first collecting goergescu roegen s main contributions to bioeconomic theory some still unpublished and tackling the principal nubs of the discipline particularly the criticism of sustainable development

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