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this chapter of the bankruptcy code generally provides for reorganization usually involving a corporation or partnership a chapter 11 debtor usually proposes a plan of reorganization to keep its business alive and pay creditors over time people in business or individuals can also seek relief in chapter 11

Chapter 11 Bankruptcy

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Chapter 11 bankruptcy is a form of bankruptcy that involves the court supervised reorganization of a debtor's assets and liabilities. It is most commonly used by businesses and is also referred to as a Chapter 11 reorganization.

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Chapter 11 Bankruptcy **363**

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