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management accounting is the practice of identifying measuring analyzing interpreting and communicating financial information to managers for the pursuit of an organization's goals and objectives. managerial accounting also known as cost accounting or management accounting is a branch of accounting that is concerned with the identification measurement analysis and interpretation of accounting information so that it can be used to help managers make informed operational decisions.

management accounting is the process of identifying and analyzing financial information so that management personnel can make better informed business decisions. as a managerial accountant you will analyze an organization's internal financial processes to help company leaders make strategic decisions and plans in this article learn about managerial accounting the different types the education requirements and how to enter this career field.

you will be able to understand what managerial accounting is and why it is an important function for successful businesses identify problems associated with relying on financial accounting information for internal decision making.

managerial accounting provides timely and relevant financial information that contributes to effective decision making a business's operations are classified as one of three types service merchandising or manufacturing.

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## **1 1 introduction to managerial accounting concepts**

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