

econometrics 60 points question 7 short answers 30 points

May 25 2024

econometrics 60 points question 7 short answers 30 points answer parts 1 6 with a brief explanation 1 suppose the model of interest is $y_i = \beta_0 + \beta_1 x_{1i} + \beta_2 x_{2i} + u_i$ where $e(u) = 0$ and $e(u^2 | x) = \sigma^2$ and x_1 and x_2 are uncorrelated in your sample will the bivariate regression of y on x_i have the same coefficient estimate and standard

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economic theory suggests relationships among variables this course describes how the tools of statistics can be used to conduct inference on such economic relationships

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part 1 chapter 2 introduction 1 1 the nature of econometrics 1 2 the search for quantitative economic knowledge 1 2 1 postulation 1 2 2 experimentation 1 3 the nonexperimental model building restriction 1 4 objectives of the chapters ahead 1 5 organization of the book foundations statistical model specification estimation and inference

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we will discuss theoretical considerations and practical issues with establishing causality we then introduce a number of tools that can be used to quantify causal and non causal relations we primarily consider linear relations and develop the estimation and inference methods for such relations

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