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nonfinancial business executives seeking a better understanding of accounting will also find this book easy to access and informative a fifty year veteran of the accounting profession robert grottke explains the basic principles of accounting and auditing with detailed but easily understood definitions he outlines the educational requirements needed to become an accountant discusses the different types of accountant and explains their job responsibilities and importance within commercial organizations grottke also covers advancement opportunities within the profession a clear explanation of accountancy expressed in layman s terms all you need to know about accounting and accountants has the answers to your questions about a fascinating industry presenting a broad array of financial knowledge this interesting easily understandable book will aid students and young adults in achieving their desired levels of wealth success and overall financial and personal fulfillment the recent global financial crisis was caused at least in part by the financial ignorance of many consumers many students and young adults in particular have never been taught the basics of financial planning yet the earlier people move from financial illiteracy to literacy the greater the benefits that will accumulate over time as the student s quide to financial literacy makes clear practices adopted in the early years of adulthood can have the most dramatic effect on a person s ultimate quality of life level of success and age of retirement this book is designed to convey financial wisdom in terms that are easy to understand with suggestions that are easy to apply readers will learn about the importance of budgeting and saving the compounding of money and how to create a diversified portfolio of investments included is advice on buying a first home the characteristics of good debt versus bad debt insurance and tax planning even choosing the right career want to get ahead in your job search but don t know where to begin a practicing cpa provides practical information on life after college and how to find a great accounting job including the step by step process he used to find the job that launched his career and detailed information on the mistakes he made so you can avoid them a recommended read for all current and future accounting students geoff black writes with the intention of making the financial reporting standards more accessible to students he highlights the key points of each standard whilst using actual company account extracts to show their practical applications

this book shows readers how to understand the financial accounting process and how to interpret and use the resulting information it explaines why particular items appear in or are omitted from financial statements how items are valued in the financial statements and the usefulness of reported information in a decision making context readers learn to analyze rather than simply memorize

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accounting standards contain important definations principles and accounting treatments which must be learned all of these are covered including the framework ias 1 ias 19 ifrs 11 ifrs 12 and ifrs 13 by ensuring that students have good understanding of what the topic is about this essential learning stops being a chore back cover

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accounting and financial reporting can seem confusing and complex to strangers of the accounting world this confusion often leads to misconceptions about accounting as a profession exactly what does an accountant do what skills are needed for financial auditing what opportunities does an accounting career offer for advancement many accounting textbooks claim to answer these questions but such books are usually written by professors who assume readers are college students who already know they want to become accountants other books are for seasoned accountants looking to improve their existing skill sets such books are pedantic cumbersome and almost always assume some preexisting knowledge of accounting all you need to know about accounting and accountants isn t written with advanced accounting in mind instead the intended audience includes high school and college students considering accounting as a career but unsure if the profession is right for them nonfinancial business executives seeking a better understanding of accounting will also find this book easy to access and informative a fifty year veteran of the accounting profession robert grottke explains the basic principles of accounting and auditing with detailed but easily understood definitions he outlines the educational requirements needed to become an accountant discusses the different types of accountant and explains their job responsibilities and importance within commercial organizations grottke also covers advancement opportunities within the profession a clear explanation of accountancy expressed in layman s terms all you need to know about accounting and accountants has the answers to your questions about a fascinating industry

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