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and managerial accounting 1 2 identify users of accounting information and how they apply information 1 3 describe typical accounting activities and the role accountants play in identifying recording and reporting financial activities

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chapter 8 accounting for receivables i type of receivable the term receivables refers to amounts due from individuals and companies receivables are claims that are expected to be collected in cash accounts receivable amount owned by customers on account notes receivable claims supported by a formal credit instrument

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intermediate financial accounting 1 solutions exercise 8 1 a this investment will be classified as equity investments at cost less any reduction for impairment because these are equity investments that are not publicly traded

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