

Epup free Introduction to supply chain management technologies test bank (Download Only)

a supply chain includes all the raw materials and parts that are made into a product and distributed up the chain for manufacture and sale in contrast a value chain encompasses all the individual steps that are taken to create a marketable product a supply chain is a network of companies and people that are involved in the production and delivery of a product or service the components of a supply chain include producers vendors supply chain management scm is the process of managing the flow of goods and services to and from a business including every step involved in turning raw materials and components into final supply chain management is the handling of the entire production flow of goods or services starting from the raw components to delivering the final product to consumers a company creates a network of suppliers that move the product from raw materials suppliers to organizations that deal directly with users supply chain management is the orchestration between these networks 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