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sociology psychology political science economic history and ecology is called on to enhance the economic analysis a thorough historical account of the development of the principal paradigms of economic development is also included and the important issues of institutional development and cultural change merit their own chapters two chapters on technological change holistically focus on production technologies as well as the dynamic performance of entire economic social and ecological systems also the important relationship between economic development and globalization is presented in three chapters on international trade international finance and investment and immigration from both orthodox and heterodox perspectives request 2023-05-27 5/14 technology by roy DODDOOD DODDOODDOODDOOD this widely adopted text starts with the fundamentals what is economic growth what is development and what is the relationship between these two concepts the authors examine orthodox theories of growth 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world highlight the need to understand the implications of free trade for unemployment trade jobs and wages analyses how employment levels and real wages are affected by international trade popular trade theory disregards the impact of free trade on the rate of unemployment since it assumes full employment at the outset by focusing on the determinants of the natural rate of unemployment professor hoon places an emphasis on real as opposed to monetary factors in accounting for long term trends in wages and unemployment

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